

Pacific Life Re appoints new Managing Director, Europe

London (20th April 2016) – Pacific Life Re is pleased to announce the appointment of Darren Spriggs as Managing Director for our Europe business unit. Darren was previously the Managing Director of AIG Life, formerly Ageas Protect, a leading protection provider in the UK. He led the business over a number of years, culminating in the successful sale of the company to AIG in 2015 as a going concern.

Darren joins Pacific Life Re in a newly created role, in which he will be responsible for the leadership and strategic direction of our Europe business unit as we continue to expand globally. This appointment will ensure that we maintain our market-leading position in the UK & Ireland across both Protection and Longevity reinsurance, whilst continuing to deliver innovative new propositions that grow these markets.

The creation of the role reflects the continued growth and expansion of our reinsurance business around the world. Within the last year, that expansion has seen us launch a new business unit in Australia and continue our on-going expansion in markets in Asia, with the creation of a branch in South Korea.

Dave Howell, CEO, Pacific Life Re, commented: “These are exciting times for Pacific Life Re and we are committed to building on our high-calibre team so that we continue to deliver outstanding support to clients as we grow. Darren has a wealth of knowledge and experience at a senior level and is a great addition to the business.”

Darren Spriggs, Managing Director, Pacific Life Re Europe, commented: "I'm delighted to be joining such a successful and innovative business at this pivotal moment in its growth and development, and aim to put my previous experience as a broker and then as an insurer to good effect. I look forward to working with the Europe team to build on the excellent track record they already have in this key market."

About Pacific Life Re

Pacific Life Re works with clients in Europe, Asia, Australia, and North America to manage their mortality, longevity, and morbidity risk. Pacific Life Re Limited is a wholly-owned subsidiary of Pacific LifeCorp, and is regulated by the Prudential Regulation Authority and the Financial Conduct Authority.

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